

Guernsey Registered Companies

Company Formation Information

Company Law	The Companies (Guernsey) Law, 2008
Types of Company	Limited Companies, Limited by Guarantee, Incorporated Cell Companies, Unlimited and Mixed Liability.
Type of Company preferred for international transactions	Any
Shareless Companies	Guarantee companies need not have shares.
Capital Requirements	Any currencies permitted. No minimum authorised capital. Minimum share issue: One
Costs to Incorporate (excluding Government fees)	Corporate Service Provider fees will vary depending on circumstances
Fees paid to authorities to incorporate	Fee dependent on speed of incorporation but starting at GBP 100.
Annual fees paid to authorities	Annual Validation fee dependent on type of company but starting at GBP 250 (unless a charity).
Who may incorporate ?	A Corporate Service Provider (Regulated Fiduciary licence holder).
Method of Incorporation	On-line incorporation through a Corporate Service Provider.
Are ready made/shelf companies available ?	No, but companies can be incorporated in 15 minutes for a fee.
Length of time to incorporate	One day maximum
Minimum number of members	One shareholder required
Must there be a resident director/ secretary ?	There must be a resident agent—either a locally resident director or a Corporate Service Provider .
Are Corporate Directors allowed?	Yes
Are 'shadow' directors required to be registered ?	No, Shadow directors are illegal.

Amount of fees payable to appointee directors/secretaries	Decided by the company.
Annual Meetings	Not required provided a resolution has been passed that they can be waived.
Is an Annual Validation filed with details of directors and members ?	Yes—it is an on-line submission.
Must financial statements of a company be audited ?	Yes, but exemptions of a broad nature are available.
Are annual accounts filed with Annual Validations ?	No
Are there any exchange controls or other financial restraints?	No
Is migration of companies permitted ?	Yes
Must foreign companies administered locally be registered ?	No
Are Protected Cell and Incorporated Companies permitted ?	Yes
Are civil type Foundations available ?	No
Are regulators empowered to request the production of information on the identity and background of beneficial owners and officers ?	Yes, via the Resident Agent.
Are regulators empowered to request the production of accounting information on companies ?	Yes, from the company directly.
Can such information be exchanged with other jurisdictions ?	Upon official request where gateways exist.

Further information can be found at: www.guernseyregistry.com

Contact the Guernsey Registry at: enquiries@guernseyregistry.com