How do I know my company has the right classification?

Is my company a Not for Profit Organisation or a Guernsey Registered Charity?

Yes

Select ‘Not for Profit Organisation’
Annual Validation fee will be £100

No

Select ‘Registered Charity’
N.B no fee applies for Guernsey registered charities as per The Charities and Non Profit Organisations (Registration) (Guernsey) Law 2008

Is my company an Incorporated Cell company or Protected Cell Company?

Yes

Select ‘Incorporated Cell Company or Protected Cell Company’
Annual Validation fee will be £750 plus £100 per incorporated cell or £10 per protected cell

No

Is my company a local trading company (excl finance/fiduciary institutions) i.e. engaged in commerce and industry on the Island?

Yes

Is the resident agent of my company an individual resident in Guernsey who is a director of the company AND who is not:
A) the holder of a personal fiduciary licence (or deemed to hold a personal fiduciary licence) – see notes below
B) acting as a director in contravention of the Fiduciaries Law

Select ‘Non – Regulated Companies’
Annual Validation fee will be £250

No

Is my company a Guernsey Competition Regulatory Authority (GCRA) licensed company? This applies to licensed telecoms companies, Guernsey Post, Guernsey Electricity

Yes

Select ‘GCRA Regulated’
Annual Validation fee will be £1000

No

Is my company a Not for Profit Organisation or a Guernsey Registered Charity?

N.B This flow chart is for guidance ONLY and IS NOT a substitute for the Companies (Registrar) (Fees) Regulations, 2014

Continued overleaf
Is my company:
- appointing a resident agent who is an individual director with a personal fiduciary licence (see note below)
- or who is a Corporate Service Provider- holder of a full fiduciary licence
- or is my company 1) a licensed insurer under the Insurance Business (Bailiwick of Guernsey) Law, 2002
- 2) an open or closed ended investment scheme authorised or registered under the Protection of Investors (Bailiwick of Guernsey) Law, 1987
- 3) a joint licensee – companies which have submitted a joint application for the GFSC for a full fiduciary license

No

Is my company a GFSC licensed entity with a licence under the following legislation?
A) the Banking Supervision (Bailiwick of Guernsey) Law, 1994
B) The Regulation of Fiduciaries, Administration Businesses and Company Directors etc (Bailiwick of Guernsey) Law, 2000
C) The Insurance Managers and Insurance Intermediaries (Bailiwick of Guernsey) Law, 2002
D) the Protection of Investors (Bailiwick of Guernsey) Law, 1987

Excluding those companies already mentioned in the Financial Product definition and also excluding non-regulated financial services businesses

No

Is my company an ‘other corporate body’?
That is to say a company that does not fit into any of the boxes above
This includes resident agent exempt companies

Yes

Select ‘Financial Product Companies’
Annual Validation fee will be £500

Yes

Select ‘Commission Regulated Management Company’
Annual Validation fee will be £1000

No

Yes

Select ‘Other Corporate Bodies’
Annual Validation fee will be £500

Exemptions from the need to hold a personal fiduciary licence apply in certain circumstances, including:
A person acting as director for a company established in the Bailiwick provided that no services consisting of or comprising a regulated activity are supplied to the company by the director (other than acting as a director)
Acting as a director where more than half in nominal value of the equity share of the company is held by the director or close relative or by the trustees of a trust where the director or close relative is a beneficiary
Acting as a director of a supervised company
Acting, where the person acting is an individual, as a director of no more than 6 companies

If you have been unable to identify the correct classification for your company please contact the Registry on 01481 743800 or email enquiries@guernseyregistry.com