

Dissolution of a Limited Partnership

Part V – The Limited Partnerships (Guernsey) Law, 1995

In accordance with the Limited Partnerships (Guernsey) Law, 1995, a limited partnership can be dissolved under ANY of the following circumstances:

- Upon an event happening that is specified in the Partnership agreement;
- Upon the expiration of the partnerships fixed term – unless notice of continuance is filed not less than 15 days before the expiration;
- If there is no fixed term, then upon the expiration of 30 years from the date of registration;
- Upon written agreement of all partners that it should be dissolved;
- Upon the death, legal incapacity, retirement, resignation, removal, bankruptcy or dissolution of a general partner (subject to certain exceptions);
- Upon the Policy Council revoking its consent for the partnership;
- Upon the order of the Royal Court.

There is a £25 fee for filing an application to dissolve a limited partnership.

Please note:

Any application to dissolve a limited partnership **must** be made by a General Partner.

It is the responsibility of the General Partner to ensure that they have met all of the requirements of the law **before** an application is submitted.

The Guernsey Registry, on behalf of the Greffier, is not able to provide legal advice or opinion and, therefore, if there is any uncertainty regarding this type of submission, independent legal advice should be sought.

Should you require further information please contact:

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