

## Economic Activity Codes

### What is an Economic Activity Code?

Economic activity codes are used to group businesses by the type of activity they perform and are monitored and maintained by the Policy and Research Unit.

The codes are applied to data held by several departments including the Guernsey Registry and Income Tax.

The data collected by using economic activity codes is analysed for the purpose of tracking changes in the public and private sector business activity. This is also to monitor Guernsey's economic and social well-being.

To obtain a list of the economic activity codes and for further information please go to the following link:

<http://www.gov.gg/ecodes>

**Please note:** when selecting economic activity codes, the Registry is aware that some companies are incorporated with a view to being part of a fund structure i.e. they are incorporated in advance of GFSC approval of the fund. In such cases, the Registrar is happy that the economic activity code reflects what the company **IS** going to be rather than what it is on incorporation,. This is to prevent a change submission being required later.

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The purpose of this guidance note is to provide information with regard to economic activity code issues.

**It is not intended to be definitive legal advice and should not be relied upon as such.**

The interpretation of the Companies (Guernsey) Law, 2008 is a matter on which the Guernsey Registry cannot advise and companies need to form their own view on compliance with the legislation.

Independent legal advice is advised where there is any uncertainty.