

Guernsey Registry Update for Industry - System Enhancements - November 2018

You have received this Industry Update because you are currently registered as a corporate service provider (CSP) or Regulated Presenter on the Guernsey Registry Online Services Portal.

Introduction

Guernsey Registry is continuing its work on system enhancements designed to improve the user experience and enable more submissions to be made online.

We have completed testing of a new online limited partnership registration form, and enhancements to the online company incorporation form and limited partnership search functionality.

The changes are described in more detail in this update.

These system enhancements will be launched on the morning of 4th December.

Company incorporation form enhancements

Beneficial ownership

The new version of the company incorporation form will include the beneficial ownership declaration within the incorporation process.

This will mean that for all new company incorporations, beneficial ownership information must be added into the incorporation form before it can be submitted to the Registry (except resident agent exempt entities which are not required to submit beneficial ownership information).

This will replace the current system of filing a separate 'Add/Remove Entity BO Details' form once the incorporation has been processed. It is hoped that this will make the process of submitting beneficial ownership information for new companies easier and more seamless.

[An updated company incorporation guidance note is available here.](#)

The beneficial ownership declaration process for LLPs, foundations and LPs remains unchanged.

Resident agent exemption

When incorporating a resident agent exempt company, a new drop down menu will appear for the user to select the reason for claiming resident agent exemption. This is being added to give the Registry more information regarding resident agent exempt companies and to ensure that resident agent exemption is being claimed correctly.

Online limited partnership registration form

A new online limited partnership registration form will be made available as part of these system enhancements, removing the requirement to send the Registry a written general partner declaration document (the submission form will serve as the declaration of the general partner).

The details required to be entered to register a limited partnership will be the same as are currently required to be included on the written GP declaration.

The system will also allow users to download an electronic copy of the registration certificate from their 'My Events' page once the submission is registered.

The filing fee for registration of a limited partnership will remain at £350.

[Further information on how the form will work is available in the new guidance note here.](#)

Enhanced online limited partnership search

Currently when viewing the details of a limited partnership online the system displays some fields only relevant to companies.

This will change so that only information relevant to LPs is displayed - for example the principal place of business will be added, and the references to audit/AGM waivers will be removed. This will make the details shown for limited partnerships clearer and more relevant.

Additionally the system will now allow users to request limited partnership certificates of good standing and statements of the register directly from the website in the same way as for companies. Electronic versions will be automatically generated and emailed back to the user.

Contact us

Office opening hours

9:30am - 5pm Monday to Friday (The office opens at 10am on Wednesdays due to staff training)

Contact details

Telephone: (+44) 1481 743800

Office address: Market Building, PO Box 451, Fountain Street, St Peter Port, Guernsey, GY1 3GX

Email address: enquiries@guernseyregistry.com

Online Services: www.greg.gg

Info website: www.guernseyregistry.com

Date issued:

27/11/2017

