

Exemption from duty to prepare directors' report
Section 248A of the Companies (Guernsey) Law, 2008

Members Resolution (directors' report waiver)

Company name:

Company number:

Registered office details:

Resolution in accordance with section 179 of the Companies (Guernsey) Law, 2008 of the members of the company at the meeting held on:

dd/mm/yy

Waiver of requirement for directors to prepare a directors' report

IT WAS RESOLVED pursuant to section 248A of the Companies (Guernsey) Law, 2008 that the company waives the requirement under section 248 for its directors to prepare a directors' report.

This members resolution shall apply as follows:

Indefinitely: or

N.B. if the resolution exempts the company for an indefinite period it should be passed before the first financial year to which it relates. If the financial year is the company's first financial year, in that financial year.

For the financial year ending: or

N.B. if it relates to only one financial year then the resolution must be passed in the financial year before the financial year to which it relates. If the financial year is the company's first financial year, in that financial year.

For the financial years ending: to

N.B. if the resolution relates to more than one financial year it should be passed before the first financial year to which it relates. If the financial year, or one of the financial years to which it relates, is the company's first financial year, in that financial year.

IT WAS FURTHER RESOLVED to file a copy of the resolution with the Registrar of Companies.

For and on behalf of:

Signature

Please submit this resolution, with the necessary fee, to the Guernsey Registry using the online services portal or by post. The fee is £10 for an online submission and £20 for a paper submission.