

Certificate of Good Standing

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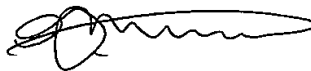
Email: enquiries@guernseyregistry.com
www.guernseyregistry.com

 COMMERCE AND EMPLOYMENT
A STATES OF GUERNSEY GOVERNMENT DEPARTMENT

I hereby certify that Example Foundation, registration number xx, registered on [date] has:

- (1) Submitted its annual renewal due on 31 May 2015, and
- (2) The entity remains on the Register of Foundations held at the Guernsey Registry.

Signature:



Alan Bougourd
Registrar

[issue date]